GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1903
ANSWERED ON:29.11.2007
REVIVAL OF MAMC
Mondal Shri Abu Ayes

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government is keen to revive Mining and Allied Machinery Corporation Limited (MAMC), Durgapur;

(b) if so, the details thereof; and

(c) the time by which a final decision is likely to be taken in this regard?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) to (c): Mining and Allied Machinery Corporation(MAMC) is under liquidation since 26.05.2003 as per the order of Hon'ble High Court of Calcutta. All the assets of the MAMC are under the custody of Official Liquidator appointed by High Court of Calcutta. Coal India Limited and Damodar Valley Corporation (DVC) made an application before High Court of Calcutta for taking over the company in liquidation as a going concern. High Court of Calcutta has vide order dated 5.10.2007 stayed the sale of the assets of the company for a period of 14 weeks to enable Coal India Limited and DVC to assess the financial position of the company in liquidation.